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## **JBB BUILDERS INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1903)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by JBB Builders International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) wishes to announce that Crowe (HK) CPA Limited will retire as the auditor of the Company upon expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 17 November 2020 (the “**2020 AGM**”). Upon the recommendation made by the audit committee of the Company, the Board has resolved to propose the appointment of Crowe Malaysia PLT as the new independent auditor of the Company at the 2020 AGM following the retirement of Crowe (HK) CPA Limited. Crowe Malaysia PLT shall be appointed as the auditor of the Company and shall hold office from the conclusion of the 2020 AGM to the conclusion of the next annual general meeting of the Company, subject to the approval of the shareholders of the Company at the 2020 AGM.

Crowe Malaysia PLT is a Malaysia member firm of Crowe Global and is governed by Malaysian Institute of Accountants which has been a member of the International Federation of Accountants since 1977. Crowe Malaysia PLT is registered with Audit Oversight Board of Securities Commission Malaysia and the Public Company Accounting Oversight Board in the United States. Crowe Malaysia PLT adopts standards on auditing in Malaysia and International Standards on Auditing. Crowe Malaysia PLT has been the statutory auditor for the issuance of statutory audit reports of three of our Malaysia subsidiaries since the financial year ended 30 June 2018 and is independent to the Group.

The Board is of the view that, (i) with the Group's major business operations in Malaysia, auditor with its presence in Malaysia is more familiar with the operation, business and economic environment of the business of the Group; and (ii) the audit can be completed more effectively and efficiently by engaging a firm to serve concurrently as the Company's auditor and the statutory auditor of our major subsidiaries in Malaysia.

The Company has received the statement of no objection from the Stock Exchange and the letter of approval-in principle from Financial Reporting Council to appoint Crowe Malaysia PLT to carry out the audit of annual financial statements of the Company for the year ending 30 June 2021. Crowe (HK) CPA Limited has provided a confirmation letter to the Company that there are no matters that need to be brought to the attention of the shareholders of the Company. The Board also confirms that there is no disagreement between the Company and Crowe (HK) CPA Limited and is not aware of any matters in respect of the proposed change of independent auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Crowe (HK) CPA Limited for its professional services and support in the past years.

A circular containing, among other things, further details of the proposed change of auditor, together with a notice of the 2020 AGM, will be despatched to the shareholders of the Company in due course.

By order of the Board  
**JBB Builders International Limited**  
**Dato' Ng Say Piyu**  
*Chairman and executive Director*

Hong Kong, 7 October 2020

*As at the date of this announcement, the Board comprises Dato' Ng Say Piyu, Mr. Lam Fung Eng and Mr. Ng Chong Boon, as executive Directors, Datin Ngooi Leng Swee as non-executive Director, Mr. Tai Lam Shin, Mr. Chan Tsun Choi, Arnold and Ms. Chan Pui Kwan as independent non-executive Directors.*